

## Press release

### Qivalo takes over PROMOS.FS Facility Services GmbH

- **Qivalo replaces previous shareholder PROMOS consult**
- **PROMOS.FS continues to exist as a company**
- **Win-win situation for all those involved**

**Berlin, 3 September 2018** – Qivalo GmbH, a joint-venture company of Immobiliengruppe Rhein-Neckar and MVV Energie AG, is a specialist for digital data architecture for real estate and automated invoicing. To supplement its portfolio and strengthen its competence for all types of invoicing for everything from the housing industry to commercial customers, Qivalo has purchased Berlin-based system house PROMOS consult's shares in Dortmund-based PROMOS.FS Facility Services GmbH.

PROMOS.FS specialises in commercial processes relating to facility management. Its focus is particularly on complex administrative areas such as operating costs. In connection with the processing of operating costs statements, PROMOS.FS has developed a special procedure for integrating operating costs, heating, warm and cold water into a single statement – the IBEKO (“Integrierte Betriebskostenabrechnung”; integrated utilities statement) solution is based on the E-record data record standard developed by the Cooperative for Heat and Water Costs Distribution (Arbeitsgemeinschaft Heiz- und Wasserkostenverteilung e. V.).

The acquisition results in a win-win situation for everyone involved: Qivalo, as an innovative provider of digital meter-reading solutions, is expanding its service portfolio, while PROMOS.FS is strengthening its company development by entering into new markets. The latter will continue to be operated under the existing name PROMOS.FS Facility Services GmbH by founding shareholder Reinhard Mengel.

Jens Kramer, CEO of PROMOS consult, stated: “Digitisation in the real-estate industry is continuing apace. In the interests of developing the active companies and promoting customer satisfaction, it is a logical to take the step of bundling and continuing to expand synergies in order to provide ideal solutions from a single source. Over the past few years, PROMOS.FS has developed extensive solutions that ensure the quality of utility statements at the highest level and appreciably ease the customers’ workload. I am convinced that both the quality and feasibility check solutions for the invoiced data and the tools and services for sustainable process optimisation and cost reduction will ideally complement Qivalo’s portfolio.”



Hans-Lothar Schäfer, CEO of Qivalo, added: “With this takeover, we are able to offer our customers the entire value creation chain with everything from automated data reading from all media to the option of independent invoicing right up to a complete consumption costs statement. They will therefore benefit from a holistic and comprehensive solution. We are delighted that, with PROMOS.FS, we can integrate a strong partner with valuable practical experience and skills in the real estate field into our company.”

The cooperative alliance will benefit the customers, above all: it will make it possible to offer existing customers of both companies the services of the respective other contract partner. For all existing customers of PROMOS consult and PROMOS.FS, Mr Kramer explained: “Both companies are characterised by a high degree of continuity, and this will not change. The services for integrated heating and operating costs will still be provided in the usual manner and quality and under the same name.”

**PROMOS consult:**

PROMOS consult was founded in 1998 in Berlin and, with approximately 200 employees, is now among the largest IT companies specialising in real estate. PROMOS consult is an SAP system house and provides consultation, solution development and implementation and training, as well as a full portfolio of IT services and its own data centre. With easysquare, PROMOS provides a forward-looking cloud platform, which simplifies real-estate business processes through online portals and apps for property managers, tenants, potential tenants and service providers.

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