

## **PROMOS group press release from 01/27/2014**

### **ABG FRANKFURT hires PROMOS.REC**

- **ABG FRANKFURT hires the utilities-benchmarking of the PROMOS.REC**

**Berlin** – PROMOS.REC real estate controlling GmbH, consulting partner for the reliable controlling of property assets, has been hired by ABG FRANKFURT HOLDING Wohnungsbau- und Beteiligungsgesellschaft mbH to implement a flexible utilities benchmarking solution.

The project involves carrying out an evaluation of utilities based on SAP® BEx Analyzer Suite. The project is being headed by Lars Rheinfurth, director utilities at ABG FRANKFURT HOLDING.

Markus Grube, CEO of PROMOS.REC: “We are very excited about this decision made by ABG FRANKFURT HOLDING. With a pool of more than 50,000 housing and industrial units ABG is one of the most important business clients to have once again given us their trust in our solutions.”

Lars Rheinfurth adds: “Because of the previous, very good business relations with PROMOS.REC we are convinced that we can substantially simplify examination and analysis processes with this jointly developed tool and so generate added value to our customers through optimised utilities.”

### **About ABG FRANKFURT HOLDING**

ABG FRANKFURT HOLDING GmbH is the housing and real estate enterprise of the city of Frankfurt am Main. The housing association Frankfurter Aufbau AG (FAAG), HELLERHOF GmbH, WOHNHEIM GmbH and MIBAU GmbH are all parts of this company. The citizen's houses are managed by SAALBAU Betriebsgesellschaft mbH. ABG FRANKFURT HOLDING GmbH also works with other associations in the development and management of real estate projects.

## **PROMOS consult GmbH**

PROMOS consult GmbH was founded in 1998 and – besides its headquarters in Berlin is – located in Münster/Westphalia, Kassel, Dortmund and Vienna. The company specialises in the development of software programs for the real estate industry based on SAP®. PROMOS offers consulting, solution development and implementation, training as well as a full range of IT services and its own data centre. With easysquare PROMOS offers a networking solution, which simplifies real estate business processes for object managers, tenants, prospects and service providers with web portals and iPhone/iPad-apps.

The PROMOS.FS Facility Services GmbH subsidiary in Dortmund offers concrete solutions that improve the quality of utilities statements and simplify the generation of documents – regardless of which meter reading service providers are involved and for the entire pool of assets.

PROMOS.REC real estate controlling GmbH, a subsidiary of PROMOS consult, offers consulting services and the conception, development, sales and management of software solutions in the areas of controlling, real estate portfolio management, risk and finance management with a focus on the real estate industry. Besides competent, professional consulting PROMOS.REC offers appropriate software solutions and gives strategic advice on the development of your IT-landscape.

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