

PRESS RELEASE

PROMOS consult maintains stable course

- **Significant demand for digitisation and mobility issues**
- **Increase in the number of employees, large number of projects**
- **With revenues exceeding €25 million, the company remains on track for success**

Berlin, 31 March 2022 – PROMOS consult, the software specialist for the real estate industry, remains on track for success and is able to report a positive result for the pandemic-ridden year of 2021. The IT service provider achieved total revenue of €25.53 million.

This very good financial year was ensured by extensive new projects with existing customers as well as a large number of orders from reputable new customers. Consequently, the number of employees also rose to almost 260 at the company's five locations in Germany.

In addition to individual major projects for the introduction or optimisation of SAP® systems, the focus of the project work last year was the conversion of some customers to SAP S/4HANA®. SAP maintenance will expire in 2027 for users of SAP ECC systems – and the clock is not only ticking here for some PROMOS customers.

PROMOS customers have also used the coronavirus-related working conditions to optimise and digitise business processes with easysquare workflow. As a result, individual processes such as change of tenants, orders, approvals or incoming invoices have been partially or completely automated with increased transparency – which is particularly helpful when working remotely.

PROMOS consult further optimised the preconfigured PROMOS.GT delivery system as a template for new customers last year and, thus reducing the time and effort involved in implementing standard SAP® systems. For example, the relatively new company talyo. Property Services GmbH was able to benefit from an extremely short implementation period and grow successfully together with PROMOS.

Extensive investments were also made in the research and development of new SAP® technologies. In over hundreds of project days, the numerous innovations, technical developments and cloud solutions were researched, and in-house products were also developed, expanded and adapted.



Agility, responsiveness and capacity for innovation were once again the key to success in this challenging year.

Steady, strong growth is also evident in PROMOS' in-house cloud platform "easysquare". Many real estate companies are already working highly efficiently with easysquare's mobile solutions. The tenant app is used to manage around 1.1 million apartments and reach more than half a million tenants. In addition to these figures, 1.2 million anonymous users also access the property search annually. The demand for mobility and digitisation solutions is increasing noticeably. PROMOS will continue to expand this area in a strategic manner.

CEO Jens Kramer summed up the big picture: 'Our customers can continue to rely on us as an all-round service provider at the cutting edge. In other words, we are investing heavily in future viability. This includes the expansion of our data centre as well as extensive internal projects for product development in the ERP area. It's also clear that no one can afford to overlook mobility and digitisation issues. Even in turbulent times, we have once again proven that we act reliably and progressively as a partner to the real estate industry. Our success story is thus also the story of our customers' innovative spirit and future-oriented approach.'

PROMOS consult:

PROMOS consult was founded in 1998 in Berlin and, with approximately 260 employees, is now among the largest IT companies specialising in real estate. PROMOS consult is an SAP system house and provides consultation, solution development and implementation and training, as well as a full portfolio of IT services and its own data centre. With easysquare, PROMOS provides a forward-looking cloud platform, which simplifies real-estate business processes through online portals and apps for property managers, tenants, potential tenants and service providers.

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